

Victoria Park Community Homes Management

Year End: December 31, 2017

Client's trial balance

10. 1. 20

Account	Prelim	Adj's	Reclass	Rep	Rep 12/16
1100-100 CASH	38,967.11	0.00	0.00	38,967.11	60,568.86
1100-150 PETTY CASH	<u>1,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,000.00</u>	<u>1,000.00</u>
111.200 Operating current account	39,967.11	0.00	0.00	39,967.11	61,568.86
1100-222 RBC DOMINION SEC ACCT M	<u>990.00</u>	<u>0.00</u>	<u>0.00</u>	<u>990.00</u>	<u>0.00</u>
111.500 Brokers cash account	990.00	0.00	0.00	990.00	0.00
1910-120 RBC DOMINION SECURITIES	60,206.86	0.00	0.00	60,206.86	0.00
1910-140 HOME TRUST GIC	<u>60,037.97</u>	<u>0.00</u>	<u>0.00</u>	<u>60,037.97</u>	<u>60,040.68</u>
113.200 Guaranteed investment certi	120,244.83	0.00	0.00	120,244.83	60,040.68
1900-120 INVESTMENTS - SHORT TER	<u>54,612.92</u>	<u>0.00</u>	<u>0.00</u>	<u>54,612.92</u>	<u>55,185.38</u>
113.300 Bonds	54,612.92	0.00	0.00	54,612.92	55,185.38
115.PYC Reclass RP Receivables	0.00	0.00	(358,802.00)	(358,802.00)	0.00
1200-100 A/R - VICTORIA PARK HOME!	298,005.12	0.00	0.00	298,005.12	302,976.45
1200-105 A/R - VPAHC	31,605.73	0.00	0.00	31,605.73	56,473.91
1200-110 A/R - WESLEY	1,152.58	0.00	0.00	1,152.58	0.00
1200-115 A/R - McMASTER	33,613.33	0.00	0.00	33,613.33	13,736.50
1200-120 A/R - KACHI	29,191.04	0.00	0.00	29,191.04	11,840.39
1200-125 A/R - INDO-CANADIAN	8,402.45	0.00	0.00	8,402.45	1,700.66
1200-130 A/R - TANSLEY	1,907.87	0.00	0.00	1,907.87	276.51
1200-135 A/R - ST. ANDREWS	15,496.67	0.00	0.00	15,496.67	4,485.06
1200-140 A/R - EDENWOOD	13,330.18	0.00	0.00	13,330.18	1,365.76
1200-145 A/R - St Joseph	18,812.92	0.00	0.00	18,812.92	5,585.46
1200-155 A/R - Highland	10,143.03	0.00	0.00	10,143.03	2,573.60
1200-160 A/R - Peel Standard Condos	2,719.19	0.00	0.00	2,719.19	0.00
1200-165 A/R - OTHER	<u>8,774.89</u>	<u>0.00</u>	<u>0.00</u>	<u>8,774.89</u>	<u>8,774.93</u>
115 Accounts receivable	473,155.00	0.00	(358,802.00)	114,353.00	409,789.23
115.100.PYC RP Receivables	<u>0.00</u>	<u>0.00</u>	<u>358,802.00</u>	<u>358,802.00</u>	<u>0.00</u>
115.100 Accounts Receivable - Relat	0.00	0.00	358,802.00	358,802.00	0.00
1600-100 PREPAID EXPENSES	<u>95,681.73</u>	<u>0.00</u>	<u>0.00</u>	<u>95,681.73</u>	<u>98,720.50</u>
125 Prepaid expenses	95,681.73	0.00	0.00	95,681.73	98,720.50
1800-305 OFFICE EQUIPMENT	<u>113,006.22</u>	<u>0.00</u>	<u>0.00</u>	<u>113,006.22</u>	<u>112,651.23</u>
151.100 Office furniture and equipm	113,006.22	0.00	0.00	113,006.22	112,651.23
1800-310 COMPUTER EQUIPMENT	<u>158,462.94</u>	<u>0.00</u>	<u>0.00</u>	<u>158,462.94</u>	<u>153,262.31</u>
152.100 Computer equipment	158,462.94	0.00	0.00	158,462.94	153,262.31
1880-300 ACC DEP TRUCK	<u>(137,753.27)</u>	<u>0.00</u>	<u>0.00</u>	<u>(137,753.27)</u>	<u>(121,926.32)</u>
152.200 Computer equipment-Acc Al	(137,753.27)	0.00	0.00	(137,753.27)	(121,926.32)
1880-100 ACCUMULATED DEPRECIAT	<u>(110,411.03)</u>	<u>0.00</u>	<u>0.00</u>	<u>(110,411.03)</u>	<u>(107,451.82)</u>
151.200 Office furniture and equipm	(110,411.03)	0.00	0.00	(110,411.03)	(107,451.82)

Victoria Park Community Homes Management

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Client's trial balance

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Account	Prelim	Adj's	Reclass	Rep	Rep 12/16
1800-620 LEASEHOLD IMPROVEMENT	213,768.98	0.00	0.00	213,768.98	213,768.98
153.100 Leasehold improvements	213,768.98	0.00	0.00	213,768.98	213,768.98
1880-600 ACC AMORT LOANS	(213,508.97)	0.00	0.00	(213,508.97)	(193,566.53)
153.200 Leasehold improvements-Ac	(213,508.97)	0.00	0.00	(213,508.97)	(193,566.53)
1800-360 APPLIANCES	348.00	0.00	0.00	348.00	0.00
154.100 Appliances	348.00	0.00	0.00	348.00	0.00
1880-200 ACC. DEP. Appliances	(35.00)	0.00	0.00	(35.00)	0.00
154.200 Appliances-Acc AM	(35.00)	0.00	0.00	(35.00)	0.00
2100-110 ACCOUNTS PAYABLE	(27,204.47)	0.00	0.00	(27,204.47)	(11,927.80)
2120-110 ACCRUED LIABILITIES	(11,300.01)	0.00	0.00	(11,300.01)	(18,671.25)
2120-115 ACCRUED AUDIT	(7,388.00)	0.00	0.00	(7,388.00)	(8,992.00)
2120-120 COMMITTED EXPENSES	(16,000.00)	0.00	0.00	(16,000.00)	0.00
2120-125 ACCRUED VISA (MG)	(6,522.87)	0.00	0.00	(6,522.87)	0.00
2125-110 GROUP INSURANCE PAYABL	(252.00)	0.00	0.00	(252.00)	0.00
2125-130 COMPANY PENSION PAYABL	(20,335.13)	0.00	0.00	(20,335.13)	(20,874.16)
215 Accounts payable and accrued I	(89,002.48)	0.00	0.00	(89,002.48)	(60,465.21)
2125-115 EMPLOYERS HEALTH TAX P.	0.00	0.00	0.00	0.00	(0.02)
2125-120 WORKPLACE SAFETY INSUR	(2,156.63)	0.00	0.00	(2,156.63)	(2,732.92)
2125-140 GOODS AND SERVICE TAX F	(80,098.07)	0.00	0.00	(80,098.07)	(78,350.09)
225 Government remittances	(82,254.70)	0.00	0.00	(82,254.70)	(81,083.03)
2500-120 DEVELOPMENT STABILIZATI	(361,005.00)	0.00	0.00	(361,005.00)	(361,005.00)
292 Sustainment reserve fund	(361,005.00)	0.00	0.00	(361,005.00)	(361,005.00)
2500-140 NET ASSETS INVESTED IN C	(56,737.85)	0.00	0.00	(56,737.85)	(127,039.96)
291 Net assets invested in capital as	(56,737.85)	0.00	0.00	(56,737.85)	(127,039.96)
2900-100 SURPLUS / DEFICIT	(182,751.41)	0.00	0.00	(182,751.41)	(153,778.54)
299 Retained Earnings - ending	(182,751.41)	0.00	0.00	(182,751.41)	(153,778.54)
3800-100 MANAGEMENT FEES	(2,053,496.54)	0.00	0.00	(2,053,496.54)	(1,982,137.37)
310 Management fees	(2,053,496.54)	0.00	0.00	(2,053,496.54)	(1,982,137.37)
3800-305 RECOVERABLE CLIENT COS	(375,218.95)	0.00	0.00	(375,218.95)	(784,607.75)
3800-310 Legal Recoveries	(114,939.00)	0.00	0.00	(114,939.00)	0.00
3800-315 Capital Admin	(29,545.75)	0.00	0.00	(29,545.75)	0.00
3800-320 Capital Admin Special (SHEEP	(22,118.66)	0.00	0.00	(22,118.66)	0.00
3800-325 Officer Recovery	(112,123.78)	0.00	0.00	(112,123.78)	0.00
3800-330 Salary Overhead	(97,099.00)	0.00	0.00	(97,099.00)	0.00
3800-335 Postage Recoveries	(5,563.57)	0.00	0.00	(5,563.57)	0.00
3800-340 FINANCE CONSULTING	(14,586.07)	0.00	0.00	(14,586.07)	0.00
311 Maintenance fees	(771,194.78)	0.00	0.00	(771,194.78)	(784,607.75)

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Year End: December 31, 2017

Client's trial balance

10. 1. 20-2

Account	Prelim	Adj's	Reclass	Rep	Rep 12/16
3800-200 LAUNDRY COMMISSIONS	(12,263.52)	0.00	0.00	(12,263.52)	(12,267.52)
312 Laundry commission	(12,263.52)	0.00	0.00	(12,263.52)	(12,267.52)
3800-500 DEVELOPMENT FEES	(18,750.00)	0.00	0.00	(18,750.00)	(16,575.00)
313 Development fees	(18,750.00)	0.00	0.00	(18,750.00)	(16,575.00)
9000-100 INTEREST EARNED (MG)	(2,134.74)	0.00	0.00	(2,134.74)	(2,219.91)
314 Investment income	(2,134.74)	0.00	0.00	(2,134.74)	(2,219.91)
3800-400 OTHER INCOME	(3,645.03)	0.00	0.00	(3,645.03)	(3,448.50)
315 Miscellaneous income	(3,645.03)	0.00	0.00	(3,645.03)	(3,448.50)
5100-100 ADVERTISING EXPENSE (MG)	3,976.52	0.00	0.00	3,976.52	379.00
401 Advertising and promotion	3,976.52	0.00	0.00	3,976.52	379.00
8200-500 DEPRECIATION EXPENSE (M	0.00	0.00	0.00	0.00	684.48
8200-700 EQUIPMENT DEPRECIATION	38,763.60	0.00	0.00	38,763.60	44,817.96
402 Amortization	38,763.60	0.00	0.00	38,763.60	45,502.44
6800-100 BAD DEBT EXPENSE	613.00	0.00	0.00	613.00	0.00
404 Bad Debts	613.00	0.00	0.00	613.00	0.00
5100-150 BANK CHARGES (MG)	10,699.67	0.00	0.00	10,699.67	10,643.47
405 Bank charges and interest	10,699.67	0.00	0.00	10,699.67	10,643.47
5100-175 BOARD EXPENSES (MG)	3,014.25	0.00	0.00	3,014.25	2,958.87
406 Board expenses	3,014.25	0.00	0.00	3,014.25	2,958.87
4200-500 TEMPORARY COVERAGE	2,580.00	0.00	0.00	2,580.00	90.00
4200-800 TEMPORARY LABOUR (MG)	35,735.60	0.00	0.00	35,735.60	0.00
5100-325 CONSULTING FEES (MG)	30,538.22	0.00	0.00	30,538.22	26,768.81
407 Consulting	68,853.82	0.00	0.00	68,853.82	26,858.81
5100-475 EQUIPMENT LEASING EXP (M	44,317.85	0.00	0.00	44,317.85	47,031.68
408 Equipment lease	44,317.85	0.00	0.00	44,317.85	47,031.68
5100-550 INSURANCE EXPENSE (MG)	29,730.24	0.00	0.00	29,730.24	28,721.52
409 Insurance	29,730.24	0.00	0.00	29,730.24	28,721.52
5100-200 BRINKS EXPENSE (MG)	5,529.50	0.00	0.00	5,529.50	6,635.20
5100-250 CLIENT RELATIONS (MG)	1,318.37	0.00	0.00	1,318.37	2,513.18
5100-300 CONFERENCE FEES (MG)	12,834.70	0.00	0.00	12,834.70	9,781.39
5100-375 DONATIONS (MG)	3,072.90	0.00	0.00	3,072.90	3,763.85
5100-400 EDUCATION AND TRAINING (M	10,021.90	0.00	0.00	10,021.90	16,722.60
5100-500 FORMS (MG)	5,340.00	0.00	0.00	5,340.00	7,886.81
5100-600 OFFICE EXPENSE (MG)	9,746.52	0.00	0.00	9,746.52	8,956.30
5100-675 OFFICE SUPPLIES (MG)	11,319.08	0.00	0.00	11,319.08	14,439.07
5100-725 POSTAGE AND COURIER (M	7,671.82	0.00	0.00	7,671.82	9,173.69

Victoria Park Community Homes Management

10. 1. 20-3

Year End: December 31, 2017

Client's trial balance

Account	Prelim	Adj's	Reclass	Rep	Rep 12/16
5100-750 PROFESSIONAL FEES (MG)	11,552.75	0.00	0.00	11,552.75	12,923.51
410 Office and general	78,407.54	0.00	0.00	78,407.54	92,795.60
5100-125 AUDIT FEES (MG)	5,396.00	0.00	0.00	5,396.00	7,692.00
5100-575 LEGAL FEES (MG)	4,467.00	0.00	0.00	4,467.00	1,610.00
411 Professional fees	9,863.00	0.00	0.00	9,863.00	9,302.00
5100-650 OFFICE RENTAL EXPENSE (I	28,835.04	0.00	0.00	28,835.04	28,835.04
412 Rent	28,835.04	0.00	0.00	28,835.04	28,835.04
5100-625 OFFICE MAINTENANCE CON	32,269.99	0.00	0.00	32,269.99	35,009.93
413 Repairs and maintenance	32,269.99	0.00	0.00	32,269.99	35,009.93
5100-800 TELEPHONE AND PAGER (M	23,253.58	0.00	0.00	23,253.58	29,905.59
414 Telephone	23,253.58	0.00	0.00	23,253.58	29,905.59
4300-350 TRAVEL EXPENSES	61.56	0.00	0.00	61.56	0.00
5100-425 EMPLOYEE EXPENSES (MG)	24,596.58	0.00	0.00	24,596.58	21,034.37
415 Travel	24,658.14	0.00	0.00	24,658.14	21,034.37
4200-100 SALARIES	2,014,093.49	0.00	0.00	2,014,093.49	2,028,615.84
4200-200 MANAGERS SALARIES	12,000.00	0.00	0.00	12,000.00	0.00
4200-700 SALARIES ALLOCATED	18,141.44	0.00	0.00	18,141.44	10,507.05
4300-050 COMPANY PENSION PLAN (N	81,346.98	0.00	0.00	81,346.98	86,646.41
4300-100 CANADA PENSION PLAN (MG	74,969.37	0.00	0.00	74,969.37	76,292.37
4300-150 EI EPXPENSE (MG)	34,832.42	0.00	0.00	34,832.42	40,532.97
4300-200 EXTENDED HEALTH (MG)	119,101.03	0.00	0.00	119,101.03	119,321.03
4300-250 EMPLOYER HEALTH TAX (MC	23,053.93	0.00	0.00	23,053.93	40,917.17
4300-300 WORKPLACE SAFETY INS (M	47,657.89	0.00	0.00	47,657.89	58,376.38
4300-375 ALLOCATE BENEFITS	2,253.80	0.00	0.00	2,253.80	2,319.05
4300-400 EMPLOYEE BENEFITS EXPEI	0.00	0.00	0.00	0.00	78.70
416 Wages and benefits	2,427,450.35	0.00	0.00	2,427,450.35	2,463,606.97
	0.00	0.00	0.00	0.00	0.00
Net Income (Loss)	36,778.02			36,778.02	(41,329.24)