

**Kitchener Alliance Community Homes Inc.**

**10. 1. 20**

Year End: December 31, 2017

Client's trial balance

Account	Prelim	Adj's	Reclass	Rep	Rep 05/17
1100-110 CASH ROYAL BANK	455,735.71	0.00	0.00	455,735.71	211,481.53
<b>111.200 Operating current account</b>	<b>455,735.71</b>	<b>0.00</b>	<b>0.00</b>	<b>455,735.71</b>	<b>211,481.53</b>
1300-100 RENTS RECEIVABLE	48,704.86	0.00	0.00	48,704.86	72,747.14
<b>115.100 Members</b>	<b>48,704.86</b>	<b>0.00</b>	<b>0.00</b>	<b>48,704.86</b>	<b>72,747.14</b>
1300-800 ALLOWANCE DOUBTFUL AC	(20,506.00)	0.00	0.00	(20,506.00)	(25,842.06)
<b>115.200 Allowance for Doubtful accc</b>	<b>(20,506.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>(20,506.00)</b>	<b>(25,842.06)</b>
1500-580 GST RECEIVABLE	20,433.44	0.00	0.00	20,433.44	30,623.62
1500-585 HST RECEIVABLE	29,905.74	0.00	0.00	29,905.74	44,455.01
<b>115.400 HST</b>	<b>50,339.18</b>	<b>0.00</b>	<b>0.00</b>	<b>50,339.18</b>	<b>75,078.63</b>
1500-100 ACCOUNTS RECEIVABLE OT	214,942.92	0.00	0.00	214,942.92	80,590.23
2145-125 INTERCO KACHI	5,994.50	0.00	0.00	5,994.50	0.00
<b>115.800 Other accounts receivable 1</b>	<b>220,937.42</b>	<b>0.00</b>	<b>0.00</b>	<b>220,937.42</b>	<b>80,590.23</b>
2115-110 SUBSIDY PAYABLE M.M.A.H.	(59,536.00)	(67,177.00)	0.00	(126,713.00)	(59,536.00)
<b>118.100 Due to Regional Municipality</b>	<b>(59,536.00)</b>	<b>(67,177.00)</b>	<b>0.00</b>	<b>(126,713.00)</b>	<b>(59,536.00)</b>
1600-200 PPD - INSURANCE	0.00	0.00	0.00	0.00	20,137.95
<b>125 Prepaid expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>20,137.95</b>
1900-425 LT INVESTMENT-RESERVE A	814,259.52	0.00	0.00	814,259.52	800,488.32
<b>140.200 Social housing mutual funds</b>	<b>814,259.52</b>	<b>0.00</b>	<b>0.00</b>	<b>814,259.52</b>	<b>800,488.32</b>
1800-250 LAND AND BUILDINGS	16,844,259.44	0.00	0.00	16,844,259.44	16,844,259.44
<b>151 Land and buildings</b>	<b>16,844,259.44</b>	<b>0.00</b>	<b>0.00</b>	<b>16,844,259.44</b>	<b>16,844,259.44</b>
1880-100 ACCUMULATED DEPRECIAT	(10,425,556.04)	0.00	0.00	(10,425,556.04)	(9,976,201.26)
<b>160 Accumulated amortization</b>	<b>(10,425,556.04)</b>	<b>0.00</b>	<b>0.00</b>	<b>(10,425,556.04)</b>	<b>(9,976,201.26)</b>
2100-110 ACCOUNTS PAYABLE	(81,928.45)	0.00	0.00	(81,928.45)	(71,504.80)
2120-110 ACCRUED LIABILITIES	(42,001.80)	0.00	0.00	(42,001.80)	(5,004.66)
2120-115 ACCRUED AUDIT	(10,050.00)	0.00	0.00	(10,050.00)	(15,504.00)
2145-110 VICTORIA PARK MANAGEME	(29,191.04)	0.00	0.00	(29,191.04)	0.00
<b>215 Accounts payable and accrued l</b>	<b>(163,171.29)</b>	<b>0.00</b>	<b>0.00</b>	<b>(163,171.29)</b>	<b>(92,013.46)</b>
2140-110 A/R CREDIT BALANCES	(7,608.28)	0.00	0.00	(7,608.28)	(10,441.39)
2200-400 CLEARING - TENANT DEPOS	(15.45)	0.00	0.00	(15.45)	0.00
<b>215.100 Prepaid housing charges</b>	<b>(7,623.73)</b>	<b>0.00</b>	<b>0.00</b>	<b>(7,623.73)</b>	<b>(10,441.39)</b>
2130-110 MORTGAGE CURRENT PORT	(64,716.57)	0.00	0.00	(64,716.57)	(63,717.89)
2135-110 ACCRUED MORTGAGE INTEI	(16,112.99)	0.00	0.00	(16,112.99)	(17,111.67)
<b>225 Accrued mortgage payment</b>	<b>(80,829.56)</b>	<b>0.00</b>	<b>0.00</b>	<b>(80,829.56)</b>	<b>(80,829.56)</b>
2200-100 ACCRUED LMR INTEREST	(0.06)	0.00	0.00	(0.06)	(13.96)
2200-300 DEPOSIT LAST MONTHS REI	(57,528.20)	0.00	0.00	(57,528.20)	(58,810.52)

**Kitchener Alliance Community Homes Inc.**

**10. 1. 20-1**

Year End: December 31, 2017

Client's trial balance

Account	Prelim	Adj's	Reclass	Rep	Rep 05/17
<b>227 Member deposits</b>	<b>(57,528.26)</b>	<b>0.00</b>	<b>0.00</b>	<b>(57,528.26)</b>	<b>(58,824.48)</b>
2400-120 MORTGAGE PAYABLE	(6,418,703.40)	0.00	0.00	(6,418,703.40)	(6,868,058.18)
<b>231 Mortgages Payable</b>	<b>(6,418,703.40)</b>	<b>0.00</b>	<b>0.00</b>	<b>(6,418,703.40)</b>	<b>(6,868,058.18)</b>
2600-100 REPLACEMENT RESERVE FI	(686,861.10)	0.00	0.00	(686,861.10)	(833,752.82)
2600-240 SHRRP GRANT	(700,973.39)	0.00	0.00	(700,973.39)	(700,973.39)
2600-243 CHIF Funding	(175,729.00)	0.00	0.00	(175,729.00)	0.00
2600-350 ACCUM OTHER COMP INCOI	(7,089.44)	0.00	0.00	(7,089.44)	(7,089.44)
2600-415 SHRRP Expenditures	650,807.45	0.00	0.00	650,807.45	650,807.45
2600-420 SHIP Funding	0.00	0.00	0.00	0.00	(3,979.80)
2600-480 HST EXPENSE ON FUNDED I	0.00	0.00	0.00	0.00	4,113.78
2620-120 1.4 FENCES	2,345.00	0.00	0.00	2,345.00	2,100.00
2620-150 1.10 LANDSCAPING	2,029.99	0.00	0.00	2,029.99	3,000.00
2620-170 HST EXPENSE ON DIVISION	568.75	0.00	0.00	568.75	663.00
2620-175 HST REBATE ON DIVISION 1	(465.05)	0.00	0.00	(465.05)	(544.34)
2620-190 2.1 FOUNDATIONS ASSEMB	0.00	0.00	0.00	0.00	3,175.00
2620-230 HST ON DIVISION 2	0.00	0.00	0.00	0.00	412.75
2620-235 HST REBATE ON DIVISION	(118.84)	0.00	0.00	(118.84)	(338.87)
2620-305 4.1 WINDOWS ASSEMBLIES	1,118.00	0.00	0.00	1,118.00	3,315.00
2620-320 HST EXPENSE ON DIVISION	145.34	0.00	0.00	145.34	430.95
2620-325 HST REBATE ON DIVISION 4	0.00	0.00	0.00	0.00	(353.82)
2620-340 5.1 ROOFING AND ACCESS	23,305.00	0.00	0.00	23,305.00	0.00
2620-345 5.2 RAIN WATER CONTROL	585.00	0.00	0.00	585.00	0.00
2620-350 HST EXPENSE ON DIVISION	3,105.70	0.00	0.00	3,105.70	0.00
2620-355 HST REBATE ON DIVISION 5	(2,539.41)	0.00	0.00	(2,539.41)	0.00
2620-375 6.2 UNIT - WALL FINISHING	(4,946.15)	0.00	0.00	(4,946.15)	2,799.00
2620-385 6.4 UNIT - FLOOR COVERIN	39,812.15	0.00	0.00	39,812.15	69,672.20
2620-390 6.5 STAIRS	0.00	0.00	0.00	0.00	75.00
2620-395 6.6 INTERIOR DOORS AND	6,817.19	0.00	0.00	6,817.19	12,438.70
2620-400 6.7 CABINETRY & COUNTEF	9,524.96	0.00	0.00	9,524.96	23,145.04
2620-410 HST ON DIVISION 6	7,332.55	0.00	0.00	7,332.55	14,052.87
2620-415 HST REBATE ON DIVISION 6	(5,995.54)	0.00	0.00	(5,995.54)	(11,537.62)
2620-455 8.1 HEATING AND BOILERS	(12,734.08)	0.00	0.00	(12,734.08)	68,910.00
2620-470 8.4 PLUMBING - UNITS	2,845.00	0.00	0.00	2,845.00	26,481.99
2620-495 HST EXPENSE ON DIVISION	369.85	0.00	0.00	369.85	13,139.49
2620-500 HST REBATE ON DIVISION 8	(302.42)	0.00	0.00	(302.42)	(10,787.72)
2620-515 9.1 ELECTRICAL - UNITS	2,124.00	0.00	0.00	2,124.00	5,313.89
2620-550 HST EXPENSE ON DIVISION	276.12	0.00	0.00	276.12	690.81
2620-555 HST REBATE ON DIVISION 9	(225.78)	0.00	0.00	(225.78)	(567.16)
2620-575 10.2 HAZARDOUS SUBSTAN	5,065.43	0.00	0.00	5,065.43	0.00
2620-585 HST EXPENSE ON DIVISION	81.88	0.00	0.00	81.88	0.00
2620-590 HST REBATE ON DIVISION 11	(66.95)	0.00	0.00	(66.95)	0.00
2620-610 11.2 APPLIANCES	6,877.93	0.00	0.00	6,877.93	9,832.95
2620-615 HST EXPENSE ON DIVISION	894.11	0.00	0.00	894.11	1,278.29
2620-620 HST REBATE ON DIVISION 1	(724.20)	0.00	0.00	(724.20)	(1,049.48)
<b>271 Replacement Reserve</b>	<b>(832,739.95)</b>	<b>0.00</b>	<b>0.00</b>	<b>(832,739.95)</b>	<b>(655,126.30)</b>

**Kitchener Alliance Community Homes Inc.**

10. 1. 20-2

Year End: December 31, 2017

Client's trial balance

Account	Prelim	Adj's	Reclass	Rep	Rep 05/17
2900-100 SURPLUS / DEFICIT	(277,910.55)	0.00	0.00	(277,910.55)	(229,429.20)
<b>295 Earned Surplus (Deficit) - Begin</b>	<b>(277,910.55)</b>	<b>0.00</b>	<b>0.00</b>	<b>(277,910.55)</b>	<b>(229,429.20)</b>
3100-205 RENTAL INCOME	0.00	0.00	0.00	0.00	(1,670,992.00)
3100-210 MARKET INCOME	(1,394,393.26)	0.00	0.00	(1,394,393.26)	(688,078.00)
3110-110 SUBSIDY PROVIDED SM	447,601.00	0.00	0.00	447,601.00	745,169.00
3110-120 SUBSIDIES PROVIDED BY NF	237,383.00	0.00	0.00	237,383.00	395,645.00
<b>310 Housing charges</b>	<b>(709,409.26)</b>	<b>0.00</b>	<b>0.00</b>	<b>(709,409.26)</b>	<b>(1,218,256.00)</b>
3400-100 SM OPERATING SUBSIDY	(801,921.00)	0.00	0.00	(801,921.00)	(1,347,082.00)
3400-125 CURRENT YEAR SUBSIDY AI	0.00	67,177.00	0.00	67,177.00	59,536.00
<b>331 Government subsidies</b>	<b>(801,921.00)</b>	<b>67,177.00</b>	<b>0.00</b>	<b>(734,744.00)</b>	<b>(1,287,546.00)</b>
7800-100 VACANCY LOSS - MARKET	7,506.00	0.00	0.00	7,506.00	3,452.00
7800-200 VACANCY LOSS - SUBSIDY	10,449.00	0.00	0.00	10,449.00	17,228.00
<b>340 Vacancy loss</b>	<b>17,955.00</b>	<b>0.00</b>	<b>0.00</b>	<b>17,955.00</b>	<b>20,680.00</b>
3200-150 PARKING INCOME	(1,215.00)	0.00	0.00	(1,215.00)	(3,202.00)
<b>360 Parking</b>	<b>(1,215.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>(1,215.00)</b>	<b>(3,202.00)</b>
3600-200 INTEREST INCOME	0.00	0.00	0.00	0.00	(2,901.02)
<b>370 Interest</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(2,901.02)</b>
3600-300 OTHER INCOME	0.00	0.00	0.00	0.00	(100.00)
<b>387 Miscellaneous</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(100.00)</b>
6800-100 BAD DEBT EXPENSE	10,968.50	0.00	0.00	10,968.50	28,388.28
6810-100 BAD DEBTS RECOVERED	(2,577.46)	0.00	0.00	(2,577.46)	(1,478.02)
6810-200 IN HOUSE RECOVERIES	(50.00)	0.00	0.00	(50.00)	0.00
<b>404 Bad Debts</b>	<b>8,341.04</b>	<b>0.00</b>	<b>0.00</b>	<b>8,341.04</b>	<b>26,910.26</b>
6820-100 INSURANCE EXPENSE	28,207.71	0.00	0.00	28,207.71	47,984.58
<b>416 Insurance</b>	<b>28,207.71</b>	<b>0.00</b>	<b>0.00</b>	<b>28,207.71</b>	<b>47,984.58</b>
7300-100 INTEREST LMR	(423.86)	0.00	0.00	(423.86)	(825.72)
8100-100 INTEREST EXPENSE	116,452.21	0.00	0.00	116,452.21	217,303.84
<b>417 Interest</b>	<b>116,028.35</b>	<b>0.00</b>	<b>0.00</b>	<b>116,028.35</b>	<b>216,478.12</b>
8200-100 DEPRECIATION EXPENSE	449,354.78	0.00	0.00	449,354.78	753,531.05
<b>424.100 Amortization</b>	<b>449,354.78</b>	<b>0.00</b>	<b>0.00</b>	<b>449,354.78</b>	<b>753,531.05</b>
7850-100 MUNICIPAL TAXES	233,589.45	0.00	0.00	233,589.45	461,719.48
<b>426 Municipal taxes</b>	<b>233,589.45</b>	<b>0.00</b>	<b>0.00</b>	<b>233,589.45</b>	<b>461,719.48</b>
5300-100 MAINTENANCE GENERAL	3,054.08	0.00	0.00	3,054.08	6,939.86
5300-101 MAINTENANCE GENERAL (YI	0.00	0.00	0.00	0.00	30,366.73
5300-102 Concrete Block Foundation Wa	2,648.76	0.00	0.00	2,648.76	9,343.72
5300-110 Exterior Walls	696.44	0.00	0.00	696.44	0.00

**Kitchener Alliance Community Homes Inc.**

10. 1. 20-3

Year End: December 31, 2017

Client's trial balance

Account	Prelim	Adj's	Reclass	Rep	Rep 05/17
5300-115 Windows	5,917.07	0.00	0.00	5,917.07	2,752.87
5300-120 Doors	6,763.04	0.00	0.00	6,763.04	4,443.03
5300-145 Flooring	8,885.64	0.00	0.00	8,885.64	5,746.44
5300-150 Kitchen Refurbishment	5,324.18	0.00	0.00	5,324.18	5,135.57
5300-155 Bathroom Refurbishment	6,987.86	0.00	0.00	6,987.86	4,355.39
5300-175 Stairs	832.96	0.00	0.00	832.96	0.00
5300-180 Wall Finishes - Common Areas	4,608.17	0.00	0.00	4,608.17	2,827.48
5300-190 Ceiling Finishes - Common Areas	0.00	0.00	0.00	0.00	357.78
5300-200 Supplies	1,587.63	0.00	0.00	1,587.63	1,620.50
5300-400 UNIT TURNOVER	0.00	0.00	0.00	0.00	2,586.62
5300-600 TENANT CHARGE BACK	(744.15)	0.00	0.00	(744.15)	0.00
5305-100 MAINTENANCE GARAGE	276.30	0.00	0.00	276.30	115.45
<b>450.150 Building and equipment</b>	<b>46,837.98</b>	<b>0.00</b>	<b>0.00</b>	<b>46,837.98</b>	<b>76,591.44</b>
5200-100 MAINTENANCE ROOFING	1,405.14	0.00	0.00	1,405.14	1,480.77
5200-105 Roofing	0.00	0.00	0.00	0.00	563.72
5200-115 Downspouts & Eaves troughs	691.13	0.00	0.00	691.13	0.00
<b>450.200 Roofing</b>	<b>2,096.27</b>	<b>0.00</b>	<b>0.00</b>	<b>2,096.27</b>	<b>2,044.49</b>
5600-100 MAINT ELECTRICAL	6,559.65	0.00	0.00	6,559.65	10,205.65
5600-200 SUPPLIES	873.87	0.00	0.00	873.87	544.05
5600-205 LIGHT BULBS	56.36	0.00	0.00	56.36	0.00
5650-100 MAINT APPLIANCES	2,230.66	0.00	0.00	2,230.66	6,028.04
5650-200 SUPPLIES	306.65	0.00	0.00	306.65	48.50
<b>450.250 Maintenance electrical and appliances</b>	<b>10,027.19</b>	<b>0.00</b>	<b>0.00</b>	<b>10,027.19</b>	<b>16,826.24</b>
5500-100 MAINTENANCE PLUMBING	21,585.85	0.00	0.00	21,585.85	35,391.03
5500-200 SUPPLIES	1,879.69	0.00	0.00	1,879.69	661.80
5500-400 UNIT TURNOVER	0.00	0.00	0.00	0.00	1,054.19
5500-600 BACK CHARGE	0.00	0.00	0.00	0.00	193.95
5505-100 SEWER MAINTENANCE	3,139.75	0.00	0.00	3,139.75	11,376.23
5505-300 CONTRACT	6,095.90	0.00	0.00	6,095.90	0.00
<b>450.300 Plumbing and sewer</b>	<b>32,701.19</b>	<b>0.00</b>	<b>0.00</b>	<b>32,701.19</b>	<b>48,677.20</b>
5450-100 LEASED EQUIPMENT	20,015.47	0.00	0.00	20,015.47	30,761.33
5450-400 UNIT TURNOVER	15.88	0.00	0.00	15.88	0.00
5450-600 BACK CHARGE	49.20	0.00	0.00	49.20	93.04
<b>450.350 Leased equipment</b>	<b>20,080.55</b>	<b>0.00</b>	<b>0.00</b>	<b>20,080.55</b>	<b>30,854.37</b>
5800-100 PAINTING UNITS	1,125.18	0.00	0.00	1,125.18	24,837.25
5800-200 SUPPLIES	625.32	0.00	0.00	625.32	628.78
5800-400 UNIT TURNOVER	19,531.46	0.00	0.00	19,531.46	7,605.18
5800-600 BACK CHARGE	(47.09)	0.00	0.00	(47.09)	(20.99)
<b>450.400 Painting</b>	<b>21,234.87</b>	<b>0.00</b>	<b>0.00</b>	<b>21,234.87</b>	<b>33,050.22</b>
5310-100 MAINTENANCE GARBAGE	(2,771.05)	0.00	0.00	(2,771.05)	13,143.55
5310-200 SUPPLIES	0.00	0.00	0.00	0.00	13.31
5310-300 CONTRACT	16,534.53	0.00	0.00	16,534.53	13,369.95

**Kitchener Alliance Community Homes Inc.**

10. 1. 20-4

Year End: December 31, 2017

Client's trial balance

Account	Prelim	Adj's	Reclass	Rep	Rep 05/17
5310-600 BACK CHARGE	(766.21)	0.00	0.00	(766.21)	629.93
<b>450.450 Garbage waste</b>	<b>12,997.27</b>	<b>0.00</b>	<b>0.00</b>	<b>12,997.27</b>	<b>27,156.74</b>
6300-100 SECURITY EXPENSE	3,893.06	0.00	0.00	3,893.06	3,362.08
6300-150 FIRE EXPENSE	181.44	0.00	0.00	181.44	0.00
6300-200 SUPPLIES	2,398.05	0.00	0.00	2,398.05	455.99
6300-300 CONTRACT	322.10	0.00	0.00	322.10	0.00
6300-600 BACK CHARGE	(20.33)	0.00	0.00	(20.33)	0.00
<b>450.500 Security</b>	<b>6,774.32</b>	<b>0.00</b>	<b>0.00</b>	<b>6,774.32</b>	<b>3,818.07</b>
6500-400 VACANT UNITS	801.00	0.00	0.00	801.00	504.16
6500-600 BACK CHARGE	68.06	0.00	0.00	68.06	(36.66)
6600-400 VACANT UNITS	401.38	0.00	0.00	401.38	832.12
6600-600 BACK CHARGE	55.13	0.00	0.00	55.13	0.00
6700-400 VACANT UNITS	15.14	0.00	0.00	15.14	55.82
6700-600 BACK CHARGE	17.84	0.00	0.00	17.84	8.17
7200-700 INTERCOMPANY INVOICED	0.00	0.00	0.00	0.00	506.78
7600-100 SUPPLIES	797.95	0.00	0.00	797.95	482.72
7600-175 SUPPLIES - TONER	116.92	0.00	0.00	116.92	0.00
<b>450.550 Other</b>	<b>2,273.42</b>	<b>0.00</b>	<b>0.00</b>	<b>2,273.42</b>	<b>2,353.11</b>
6100-100 SNOW CLEARING	1,168.77	0.00	0.00	1,168.77	17,381.07
6100-200 SUPPLIES	525.68	0.00	0.00	525.68	586.21
6100-300 CONTRACT	8,960.66	0.00	0.00	8,960.66	13,439.72
6100-350 CONTRACT SALTING	4,157.30	0.00	0.00	4,157.30	6,235.41
<b>450.600 Snow removal</b>	<b>14,812.41</b>	<b>0.00</b>	<b>0.00</b>	<b>14,812.41</b>	<b>37,642.41</b>
6200-100 JANITORIAL CLEANING	10,000.88	0.00	0.00	10,000.88	3,695.33
6200-200 SUPPLIES	1,279.54	0.00	0.00	1,279.54	669.44
6200-400 UNIT TURNOVER	307.31	0.00	0.00	307.31	690.60
<b>450.650 Janitorial cleaning</b>	<b>11,587.73</b>	<b>0.00</b>	<b>0.00</b>	<b>11,587.73</b>	<b>5,055.37</b>
6400-100 PEST CONTROL EXPENSE	4,627.65	0.00	0.00	4,627.65	10,441.70
6400-200 SUPPLIES	126.09	0.00	0.00	126.09	114.79
6400-300 CONTRACT	1,976.11	0.00	0.00	1,976.11	1,223.49
6400-500 INSPECTION	0.00	0.00	0.00	0.00	609.10
<b>450.700 Pest control</b>	<b>6,729.85</b>	<b>0.00</b>	<b>0.00</b>	<b>6,729.85</b>	<b>12,389.08</b>
5400-100 HVAC	4,057.70	0.00	0.00	4,057.70	8,849.03
5400-200 SUPPLIES	729.65	0.00	0.00	729.65	216.38
5400-600 BACK CHARGE	357.78	0.00	0.00	357.78	0.00
<b>450.750 HVAC</b>	<b>5,145.13</b>	<b>0.00</b>	<b>0.00</b>	<b>5,145.13</b>	<b>9,065.41</b>
6000-100 LANDSCAPING EXPENSE	5,442.59	0.00	0.00	5,442.59	33,841.62
6000-200 SUPPLIES	150.97	0.00	0.00	150.97	350.00
6000-300 CONTRACT	26,820.50	0.00	0.00	26,820.50	7,243.52
<b>450.800 Landscaping</b>	<b>32,414.06</b>	<b>0.00</b>	<b>0.00</b>	<b>32,414.06</b>	<b>41,435.14</b>

**Kitchener Alliance Community Homes Inc.**

10. 1. 20-5

Year End: December 31, 2017

Client's trial balance

Account	Prelim	Adj's	Reclass	Rep	Rep 05/17
4300-325 RM UTILITIES	5,105.37	0.00	0.00	5,105.37	(0.03)
6500-100 HYDRO EXPENSE	<u>2,690.11</u>	<u>0.00</u>	<u>0.00</u>	<u>2,690.11</u>	<u>15,173.45</u>
<b>455.100 Electricity</b>	<b>7,795.48</b>	<b>0.00</b>	<b>0.00</b>	<b>7,795.48</b>	<b>15,173.42</b>
6600-100 HEATING EXPENSE	<u>139.86</u>	<u>0.00</u>	<u>0.00</u>	<u>139.86</u>	<u>3,505.47</u>
<b>455.200 Fuel</b>	<b>139.86</b>	<b>0.00</b>	<b>0.00</b>	<b>139.86</b>	<b>3,505.47</b>
6700-100 WATER AND SEWER	85,054.82	0.00	0.00	85,054.82	148,197.06
6700-105 STORM WATER CHARGE	<u>10,891.32</u>	<u>0.00</u>	<u>0.00</u>	<u>10,891.32</u>	<u>19,313.39</u>
<b>455.300 Water and sewage</b>	<b>95,946.14</b>	<b>0.00</b>	<b>0.00</b>	<b>95,946.14</b>	<b>167,510.45</b>
4100-100 QUARTERS ALLOWANCE	37,730.00	0.00	0.00	37,730.00	63,768.00
4200-300 RESIDENT PROPERTY MANA	23,442.31	0.00	0.00	23,442.31	39,797.06
4300-400 EMPLOYEE BENEFITS EXPEI	<u>18,073.43</u>	<u>0.00</u>	<u>0.00</u>	<u>18,073.43</u>	<u>31,582.57</u>
<b>460.100 Salaries and benefits</b>	<b>79,245.74</b>	<b>0.00</b>	<b>0.00</b>	<b>79,245.74</b>	<b>135,147.63</b>
7400-100 MANAGEMENT FEES	<u>71,641.00</u>	<u>0.00</u>	<u>0.00</u>	<u>71,641.00</u>	<u>120,953.01</u>
<b>460.150 Management fees</b>	<b>71,641.00</b>	<b>0.00</b>	<b>0.00</b>	<b>71,641.00</b>	<b>120,953.01</b>
7200-100 LEGAL FEES	<u>3,859.43</u>	<u>0.00</u>	<u>0.00</u>	<u>3,859.43</u>	<u>1,059.54</u>
<b>460.200 Legal</b>	<b>3,859.43</b>	<b>0.00</b>	<b>0.00</b>	<b>3,859.43</b>	<b>1,059.54</b>
7500-100 AUDIT FEES	<u>5,182.33</u>	<u>0.00</u>	<u>0.00</u>	<u>5,182.33</u>	<u>15,465.88</u>
<b>460.250 Audit</b>	<b>5,182.33</b>	<b>0.00</b>	<b>0.00</b>	<b>5,182.33</b>	<b>15,465.88</b>
6900-100 TELEPHONE EXPENSE	<u>1,934.19</u>	<u>0.00</u>	<u>0.00</u>	<u>1,934.19</u>	<u>2,573.83</u>
<b>460.350 Telephone</b>	<b>1,934.19</b>	<b>0.00</b>	<b>0.00</b>	<b>1,934.19</b>	<b>2,573.83</b>
4300-350 TRAVEL EXPENSES	841.64	0.00	0.00	841.64	985.24
7650-100 BOARD EXPENSES	<u>1,033.80</u>	<u>0.00</u>	<u>0.00</u>	<u>1,033.80</u>	<u>551.01</u>
<b>460.450 Committees</b>	<b>1,875.44</b>	<b>0.00</b>	<b>0.00</b>	<b>1,875.44</b>	<b>1,536.25</b>
7100-100 BANK CHARGES	273.50	0.00	0.00	273.50	390.35
7600-200 CREDIT CHECKS	<u>247.23</u>	<u>0.00</u>	<u>0.00</u>	<u>247.23</u>	<u>94.06</u>
<b>460.550 Bank charges and credit che</b>	<b>520.73</b>	<b>0.00</b>	<b>0.00</b>	<b>520.73</b>	<b>484.41</b>
7900-200 REPLACEMENT RESERVES	<u>75,085.00</u>	<u>0.00</u>	<u>0.00</u>	<u>75,085.00</u>	<u>126,340.00</u>
<b>491 Replacement reserve</b>	<b>75,085.00</b>	<b>0.00</b>	<b>0.00</b>	<b>75,085.00</b>	<b>126,340.00</b>
9200-100 PRIOR YEAR SUBSIDY ADJ	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>(489.00)</u>
<b>801 Prior year's subsidy adjustment</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(489.00)</b>
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Net Income (Loss)</b>	<b>90,131.35</b>			<b>22,954.35</b>	<b>48,481.35</b>

**Kitchener Alliance Community Homes Inc.**

10. 1. 25

Year End: December 31, 2017

Client's adjusting entries

Date: 01/06/2017 To 31/12/2017

Number	Date	Name	Account No	Reference	Annotation	Debit	Credit	Recurrence	Misstatement
AJE01	30/12/2017	SUBSIDY PAYABLE M.M.A.H.	2115-110	D1			67,177.00		
AJE01	30/12/2017	CURRENT YEAR SUBSIDY ADJUSTMEN	3400-125	D1		67,177.00			
		To post AIR estimate for fiscal 2017 as provided by client							
						67,177.00	67,177.00		
<b>Net Income (Loss)</b>			<b>22,954.35</b>						

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